



M.S. Dahiya & Co

CHARTERED ACCOUNTANTS

PAN AAQFM0945E

**101-A "Press House", 22, Press Complex, A.B. Road
Indore- 452 008 Phone 0731-4072754,**

Independent Auditor's Report

To The Members of Sakshi Powertech Private Limited Report on the Financial Statements

We have audited the accompanying financial statements of SAKSHI POWERTECH PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Their responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be

included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/(loss) and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- (i) As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order.
- (ii) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact the standalone financial position of the Company ;
 - ii. The Company does not have any material foreseeable losses on long-term contracts including derivative contracts
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M.S. Dahiya & Co.
Chartered Accountants
Firm's Registration No.013855C

CA. Harsh Firoda
Partner
M. No. 409391

Place: Indore
Date: 30th May, 2015

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred To In Paragraph 1 Under 'Report On Other Legal And Regulatory Requirements' Section Of Our Report Of Even Date)

In terms of the information and explanations given to us and books and records examined by us in the normal course of audit and to the best of our knowledge we state that

- (i) Fixed Assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) All the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. As per information and explanations given to us, no material discrepancies were noticed.
- (ii) Inventories:
 - (a) As explained to us, the inventories were physical verified by the management at reasonable interval.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the company & nature of its business.
 - (c) On the basis of our examination of records of inventory, in our opinion, the company has maintained proper records of inventory, and no material discrepancies were noticed on physical verification.
- (iii) The Company has not given any loans, secured or unsecured from companies, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the Companies (Auditor's Report) Order, 2015 is not Applicable.
- (iv) In our opinion and according to information and explanation given to us there are adequate internal control systems commensurate with the size of the company and nature of its business for the purchase of inventory, fixed assets and for the sale of goods/services. During the course of our audit we have not observed any continuing failure to correct major weakness in internal control system.

- (v) In According to information and explanations given to us, the company has not accepted any deposits from public during the year in accordance with provision of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under.
- (vi) We are informed that the Central Government has not prescribed maintenance of cost records U/s 148(1) of the Companies Act, 2013 for the products produced and activities carried by the company.
- (vii) Statutory Dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
- (b) According to records of the company examined by us and the information & explanations given to us, there are no dues of sales tax, income tax, custom duty, entry tax, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.
- (c) According to the information and explanations given to us the company does not have any amount outstanding which required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.

- (viii) The Company is registered for a period less than 5 year; hence the clause for commenting upon the accumulated losses is presently not applicable.
- (ix) The Company has not taken any borrowings from banks, financial institutions or by way of debentures. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the Company.
- (x) According to the information and explanations given to us and the records of the Company examined by us, the Company has not given any guarantees for loans taken by others from banks or financial institutions. Accordingly, the provisions of clause 3(x) of the Order are not applicable to the Company.
- (xi) The Company has not taken any term loans during the year. Accordingly the provisions of clause 3(xi) of the Order are not applicable to the Company.
- (xii) During the course of our examination of books & records of the company carried out in accordance with the generally accepted auditing practice in India, we have neither come across any instance of fraud on or by company, noticed or reported during the year, nor have we been informed of such case by the management.

For **M. S. Dahiya & Co.**
Chartered Accountants
FRN : 013855C

CA. Harsh Firoda
Partner
M.No. 409391

Place: Indore
Date: 30th May, 2015

SAKSHI POWERTECH PRIVATE LIMITED

Balance Sheet as at 31 March, 2015

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period 31.03.2015	Figures as at the end of previous reporting period 31.03.2014
[A] EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	711,598	483,750
(b) Reserves and surplus	4	55,605,039	37,887,433
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)	5	54,835	-
(c) Other long-term liabilities		-	-
3 Current liabilities			
(a) Short term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	6	2,551,917	-
(d) Short term provision	7	13,680	11,520
TOTAL		58,937,069	38,382,703
[B] ASSETS			
1 Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		3,383,858	-
(ii) Capital Work-in-progress		-	3,485,000
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances	9	7,503,680	34,850,000
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investment		-	-
(b) Inventories	10	498,391	-
(c) Trade receivables	11	42,812	-
(d) Cash and cash equivalents	12	1,223,328	47,703
(e) Short term loans & advances	13	46,285,000	-
(f) Other current assets		-	-
TOTAL		58,937,069	38,382,703

The Accompanying notes form an integral part of standalone financial statement

As per our report of even date attached

For M.S Dahiya & Co.

Chartered Accountants

FRN : 013855C

For and on behalf of the Board of Directors

CA. Harsh Firoda

Partner

M.No.409391

Place: Indore

Date : 30th May, 2015

Rajesh Jain

Director

DIN: 01704145

Place : Nimrani

Date : 30th May, 2015

Jayshri Jain

Director

DIN: 01824937

SAKSHI POWERTECH PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2015

(Amount in Rs.)

	Particulars	Note No.	Figures as at the end of current reporting period 31.03.2015	Figures as at the end of previous reporting period 31.03.2014
	CONTINUING OPERATIONS			
1	Revenue from operations	14	578,636	55,000
	Less :- Exice duty		-	-
	Revenue from operations (Net)		578,636	55,000
2	Other income	15	144,151	58,000
3	Total revenue (1+2)		722,787	113,000
4	Expenses			
	(a) Cost of materials consumed	16	436,343	18,500
	(b) Change in Inventory of fineshed goods, work- in-progress and stock-in-Trade	17	(498,391)	-
	(d) Employee benefits expense	18	47,000	25,000
	(e) Finance costs		-	-
	(f) Depreciation and amortisation expense	8	108,142	-
	(g) Other expenses	19	610,397	64,270
	Total expenses		703,491	107,770
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		19,296	5,230
	Exceptional items		-	-
	Extraordinary items		-	-
6	Profit / (Loss) before tax		19,296	5,230
7	Tax expense			
	(a) Tax expense for current year(MAT)		3,680	1,602
	(b) Less :- Mat credit entitlement		(3,680)	-
	(c) Deferred tax		54,835	-
			54,835	1,602
8	Profit / (Loss) from continuing operations		(35,539)	3,628
9	Profit/ (Loss) from discontinuing operations		-	-
10	Profit / (Loss) from continuing operations		(35,539)	3,628
11	Earnings per share (of Re. 1/- each)	20		
	(a) Basic		(0.073)	0.009
	(b) Diluted		(0.073)	0.009

The Accompanying notes form an integral part of standalone financial statement
As per our report of even date attached

For M.S Dahiya & Co.
Chartered Accountants
FRN : 013855C

For and on behalf of the Board of Directors

CA. Harsh Firoda
Partner
M.No.409391

Rajesh Jain
Director
DIN: 01704145

Jayshri Jain
Director
DIN: 01824937

Place: Indore
Date : 30th May, 2015

Place : Nimrani
Date : 30th May, 2015

SAKSHI POWERTECH PRIVATE LIMITED
Cash Flow Statement for the Period Ended 31st March, 2015

(Amount in Rs.)

	Particulars	For the Period ended 31st March, 2015	For the Period ended 31st March, 2014
A	Cash flow from Operating Activities		
	Net Profit before tax and Extraordinary items	19,296	5,230
	Adjustment for :	-	-
	Depreciation	108,142	-
	Interest Income	-	-
	Operative Profit before change in assets & liabilities:	127,438	5,230
	Increase/(Decrease) in Other Current Liabilities	2,551,917	(14,000)
	Increase/(Decrease) in Short-term provisions	3,680	(83)
	(Increase)/Decrease in Trade & others receivable	(42,812)	-
	(Increase)/Decrease in Inventories	(498,391)	-
	(Increase)/Decrease in loan & advances	(18,938,680)	(27,349,915)
	Cash Flow before extraordinary items and tax	(16,796,848)	(27,358,768)
	Tax paid during the year	(1,520)	(83)
	Net Cash from Operating Activities (A)	(16,798,368)	(27,358,852)
B	Cash Flow From Investing Activities		
	(Increase)/Decrease in Fixed Assets	(3,492,000)	-
	(Increase)/Decrease in Capital work-in-progress	3,485,000	(3,485,000)
	(Increase)/Decrease in Investments	-	-
	Net Cash from Investing Activities (B)	(7,000)	(3,485,000)
C	Cash Flows from Financing Activities		
	Increase/(Decrease) in Share Capital	227,848	383,750
	Increase/ (Decrease) in Securities Premium & Reserves	17,753,144	37,991,250
	Refund of Share Application	-	(7,500,000)
	Net Cash Flow from Financing Activities (C)	17,980,992	30,875,000
	Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	1,175,624	31,148
	Add:- Cash & Cash Equivalent as at 31st March 2014	47,703	16,555
	Cash & Cash Equivalent as at 31st March 2015	1,223,327	47,703

Notes : Figures in bracket represents cash out flow and Cash Flow Statement has been prepared as per the Indirect Method defined in "Accounting Standard-3" issued by ICAI. Previous year figures have been recast/restated where ever necessary.

As per our report of even date attached

For M.S. Dahiya & Company

Chartered Accountants

FRN 013855C

For & On Behalf Of the Board Of Director

CA. Harsh Firoda

Partner

M.No. : 409391

Rajesh Jain

Director

DIN. 01704145

Jayshri Jain

Director

DIN. 01824937

Place: Indore

Date : 30th May, 2015

Place : Nimrani

Date : 30th May, 2015

SAKSHI POWERTECH PRIVATE LIMITED
Notes forming part of the financial statements

Note	Particulars
1	Corporate information
	<p>Sakshi Powertech Private Limited is a Private company incorporated in 6th August, 2010 under Company Act 1956. The Registered Office of the company is situated at 1-B (Type-2), IIND DC, Village-Nimrani, Tehsil- Kasrawad, Khargone.</p> <p>The Company is engaged in business activities as manufacturing and selling of Cloth(Lycra) , software developer and trading in solar & wind products.</p>
2	Significant accounting policies :-
2.1	Basis of accounting and preparation of financial statements
	<p>These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.</p>
2.2	Use of Estimates
	<p>The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities(including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. 'Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.</p>
2.3	Cash Flow statement
	<p>Cash flows are reported using the indirect method, whereby profit or (loss) before extraordinary items and tax is adjusted for the effects of transactions of noncash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
2.4	Fixed assets and depreciation :
	<p>Fixed assets are stated at acquisition cost less accumulated depreciation. The cost of fixed assets comprises its purchase price including duties and other non- refundable taxes or levies and any directly, attributable cost of bringing the asset to the working condition for its intended use. Depreciation on Fixed Assets is provided based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013.</p>
2.5	Cash and cash equivalents
	<p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>

2.6	Inventories
	Inventories are valued at cost or net realisable value, whichever is lower. Cost of Inventory comprises of Cost of Purchase, Cost of Conversion and other Costs incurred to bring them to their respective present location and condition. Costs of Raw Materials and Packing Materials are determined on FIFO basis.
2.7	Revenue recognition
	Sale of goods Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Other income recognised on accrual basis.
2.8	Taxes on income
	Tax expense comprises current and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. 'Deferred Taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted at the reporting date. 'Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.
2.9	Earnings per share
	Basic and diluted earnings per share is computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year. There are no diluted potential equity share.
3.0	Provisions, Contingent Liabilities and Contingent Assets
	Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the Financial Statements.
2.10	Operating Cycle
	Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

SAKSHI POWERTECH PRIVATE LIMITED
Notes Forming Part Of Financial Statements

(Amount in Rs.)

3 Share Capital			
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	(a) Authorised 1,000,000 (P.Y. 5,00,000) Equity shares of Re.1/- each with voting rights	1,000,000	500,000
	Total	1,000,000	500,000
	(b) Issued Subscribed and fully paid up 711,598 (P.Y. 483,750) Equity shares of Re.1/- each with voting rights	711,598	483,750
	Total	711,598	483,750
3 (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:			
	Particulars	No. of Shares As at 31st march, 2015	No. of Shares As at 31st March, 2014
	Balance as at the beginning of the year Equity Shares of Re. 1/- each (a)	483750	100000
	Add : Share issued during the year Equity Shares of Re. 1/- each (b)	227,848	383,750
	Balance as at the end of the year (Refer Note 3(ii))	711,598	483,750
3(ii) <u>Terms/Rights attached to equity Shares</u>			
	Equity Shares: The company has one class of equity shares having par value of Re. 1 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.		
3(iii) Shares held by holding company in aggregate			
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Equity Shares of Re. 1 : 7,11,598 Shares (March 31,2014: 4,83,750 Shares) held by the Sylph Technologies Limited including two shares held by nominee share holder on the behalf of Sylph Technologies Limited	711,598	483,750
3 (iv) Details of shares held by each shareholder holding more than 5% shares:			
	Class of shares / Name of shareholder	Current year ended March 31, 2015	Previous year ended March 31, 2014
		Number of shares held	Number of shares held
	Equity shares with voting rights Sylph Technologies Limited(Holding Co.) %	711,598 100%	483,750 100%

(Amount in Rs.)			
4	Reserves and surplus		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
(i)	Securities premium account		
	Balance as per last financial statements	37,991,250	-
	Add : Premium on shares issued during the year	17,772,144	37,991,250
	Less: Expenses of increase authorised capital	(19,000)	
	Balance as at the end of the period	55,744,394	37,991,250
(ii)	Surplus / (Deficit) in Statement of Profit and Loss		
	Balance as per last financial statements	(103,817)	(107,445)
	Add: Profit / (Loss) for the year	(35,539)	3,628
	Balance as at the end of the period	(139,355)	(103,817)
	Total (i)+(ii)	55,605,039	37,887,433
5	Deferred Tax Liability (Net)		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Opening deferred tax liability(Net)		
	Add: Deferred Tax Liability on account of timing difference in depreciation charged during year	54,835	-
	Less: reversal of deferred tax liability due to depreciation charges during the year	-	-
	Total	54,835	-
6	Other Current Liabilities		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Other Payables		
	Trade Advances (Project)	2,550,000	-
	Statutory Remittance(VAT)	1,917	-
	Total	2,551,917	-
7	Short-term provisions		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Provisions-Others		
	(a) Provision for Audit Fees	10,000	10,000
	(b) Provision for Tax	3,680	1,520
	Total	13,680	11,520

Note- 8		Fixed Assets									
S.NO.	Description	Gross Block				Depreciation				Net Block	
		As at 01.04.2014	Additions	Deductions	As at 31.03.2015	As at 31.03.2014	For the period	On sale/ Adjustment	To Date	As at 31.03 .2014	As at 31.03.2015
(i)	Tangible assets										
1	Factory Land	-	1,188,000	-	1,188,000	-	-	-	-	-	1,188,000
2	Factory Building	-	1,200,000	-	1,200,000	-	38,000	-	38,000	-	1,162,000
3	Plant & Machinery	-	1,097,000	-	1,097,000	-	69,477	-	69,477	-	1,027,523
4	Electric Equipment	-	7,000	-	7,000	-	665	-	665	-	6,335
	Total tangible assets	-	3,492,000	-	3,492,000	-	108,142	-	108,142	-	3,383,858
	Previous Year	-	-	-	-	-	-	-	-	-	-
(ii)	Capital WIP										
1	Factory Building	2,388,000	-	2,388,000	-	-	-	-	-	2,388,000	-
2	Plant & Machinery	1,097,000	-	1,097,000	-	-	-	-	-	1,097,000	-
	Total Capital WIP	3,485,000	-	3,485,000	-	-	-	-	-	3,485,000	-
	Previous Year	-	3,485,000	-	3,485,000	-	-	-	-	-	3,485,000

Note: During the year capital work in progress has been transferred to tangible assets as per respected values.

(Amount in Rs.)			
9	Long Term Loans & Advances		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Other Loans and Advances, unsecured considered good		
	Deposit for Technology	7,500,000	7,500,000
	Trade advances	-	27,350,000
	MAT Credit Entitlement A/c	3,680	
	Total	7,503,680	34,850,000
10	Inventories		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Finished Goods (Other than aquired for trading)	498,391	-
	Total	498,391	-
11	Trade Receivables		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Unsecured, Considered Good		
	(A) Trade receivables outstanding for a period exceeding six months from the date of transaction	-	-
	(B) Trade receivables outstanding for a period less than six months from the date of transaction	42,812	-
	Total	42,812	-
12	Cash and cash equivalents		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	(a) Cash in hand	119,011	32,218
	(b) Balances with banks		
	(i) In current accounts	1,104,317	15,485
	Total	1,223,328	47,703
13	Short Term Loans And Advances		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Others- Unsecured, considered good		
	Advances to Supplier	46,285,000	-
	Total	46,285,000	-

(Amount in Rs.)			
14	Revenue from operations		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Sale of Products (Refer Note No.14.1)	532,115	55,000
	Other Operating Revenues (Refer Note No.14.2)	46,521	-
	Total	578,636	55,000
14.1	Sale of Products Comprises		
	Cloth Sale	103,115	-
	Software Sales	428,000	-
	Solar Power Pack	1,000	55,000
14.2	Other Operating Revenues Comprises		
	Sale of Scrap	46,521	-
	Total	578,636	55,000
15	Other Income		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Other non-operating income:		
	Consultancy Income	-	58,000
	Rent Received	144,000	-
	Discount Recieved	151	-
		144,151	58,000
16	Cost of materials consumed		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Opening Stock	-	-
	Add: Purchases	436,343	18,500
	Less: Closing Stock	-	-
	Total	436,343	18,500
17	Changes in Inventory of Finished goods, work-in-progress and stock-in-trade		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	<u>Inventory at the end of the year</u>		
	Finished goods	498,391	-
	<u>Inventory at the beginning of the year</u>		
	Finished goods	-	-
	Net(increase)/decrease	(498,391)	-

(Amount in Rs.)			
18	Employee benefits expenses		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Salaries and wages	47,000	25,000
	Total	47,000	25,000
<p>As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below :</p> <p>All employee benefits payable wholly within twelve/operating cycle months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and short term compensated absences, etc. are recognized in the period in which the employee renders the related services. There is no defined benefit plans during the period. No managerial remuneration has been paid during the period to the director.(Previous year Nil.)</p>			
19	Other expenses		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Electricity expenses	331,533	-
	Job work charges	203,844	-
	Water charges	10,705	-
	Repair & Maintancance	10,592	-
	Payments to auditors	10,000	10,000
	Conveyance expenses	17,287	-
	Bank Charges	100	12,570
	Misc. Expenses	26,336	41,700
	Total	610,397	64,270
19.1	Payments to auditors		
	(i) Payments to the auditors comprises		
	Statutory audit	10,000	10,000
	Total	10,000	10,000
20	Earning Per Share		
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
(i)	Earnings attributable to Equity shareholders	(35,539)	3,628
	Weighted average number of equity shares	484,374	417,514
	Nominal Value of Equity Share	1.00	1.00
	Basic Earning per Share	(0.073)	0.009
	Diluted Earning per Share	(0.073)	0.009

21	Segment Reporting		
<p>Segment information: The Company has identified business segments as its primary segment and geographic segments as its secondary segment.</p> <p>(a) Business Segment : The Company is mainly engaged in the business of Textile manufacturing & trading, solar power and wind products and software developing & selling. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses.</p> <p>(b) Geographical Segment Since all the operations of the Company are conducted within India as such there is no separate reportable geographical segment.</p>			
	Particulars	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Segment Revenue		
	(a) Solar power & wind product	0.01	0.55
	(b) Textile Business	1.50	0.00
	(c) Software developing & selling	4.28	0.00
	(d) Unallocable	1.44	0.58
	Total External Segment Revenue	7.23	1.13
	Less: Inter segment revenue	0.00	0.00
	Net Sales/Income From Operation	7.23	1.13
	Segment Results		
	(Profit)(+) / Loss (-) before tax and interest from each segment		
	(a) Solar power & wind product	0.01	(0.53)
	(b) Textile Manufacturing	(5.54)	0.00
	(c) Software developing & selling	4.28	0.00
	(d) Unallocated	1.44	0.58
	Total	0.19	0.05
	Less:-Finance Cost	0.00	0.00
	Profit Before Tax	0.19	0.05
	Tax Expenses	0.00	0.00
	Total Profit After Tax	0.19	0.05
	Segment Capital Employed		
	(Segment assets - Segment Liabilities)		
	(a) Solar power & wind product	448.92	383.83
	(b) Textile Manufacturing	39.25	0.00
	(c) Software developing & selling	75.00	0.00
	(d) Unallocated	0.00	0.00
	Total	563.17	383.83
	Capital Expenditures	0.07	34.85
	Depreciation	1.08	0.00
	Non-Cash Expenses other than depreciation	0.00	0.00

(Amount in Rs.)

22	Related Party Disclosures		
	In accordance with accounting standard 18 " Related Party Disclosure" issued by the Institute of Chartered Accountant of India, the Company has compiled the required information is as under :-		
I.	Description of Relation	Name of the Related Party	
	A. Companies/Entities under the Control of Key Management Personnel	1. Sylph Education Solutions Ltd. 2. Sakshi Multitrade Pvt. Ltd. 3. Saksham Publishers & Printers Ltd.	
	B. Key Management	1. Rajesh Jain 2. Jayshri Jain 3. Vineet Shrivastav	
	C. Holding Company	1. Sylph Technologies Limited	
	Note: Related parties have been identified by the Management.		
II.	Details of transaction with Related Parties during the year		
	Nature of Transactions	Current year ended March 31, 2015	Previous year ended March 31, 2014
	Holding Company		
	Issue of Shares(With Security Premium) ¹	17,999,992	38,375,000
	Sale of Software ²	449,400	-
	Outstanding as at 31.03.2015	-	-
	Investment in Shares ¹	56,374,992	
	Note:		
	1. Represent trasaction with Sylph Technologies Limited, shares issued by the company to its Holding company and total investment made by holding company into subsidiary company as at.		
	2. Represent transaction with Sylph Technologies Limited.		
23	Contingent Liabilities & Commitments	Nil	Nil
24	Value of Imports on(CIF Basis)	Nil	Nil
25	Expenditure in foreign exchange	Nil	Nil
26	Earning in foreign exchange	Nil	Nil
27	In the opinion of the Management, the value on realization of loans and advances, and other current assets will be at least equal to the amounts stated in the books of accounts, if realized in the ordinary course of the business.		
28	These financial statements have been prepared in the format prescribed by the revised Schedule III to the Companies Act, 2013. Previous period figures have been recasted/ restated to confirm to the current period. Figures have been rounded off to the nearest Rupee.		
As per our report of even date attached For M.S Dahiya & Co. Chartered Accountants FRN : 013855C		For and on behalf of the Board of Directors	
CA. Harsh Firoda Partner M.No.409391	Rajesh Jain Director DIN: 01704145	Jayshri Jain Director DIN: 01824937	
Place: Indore Date : 30 th May, 2015	Place : Nimrani Date : 30 th May, 2015		